



BUDGET, ESTIMATES OF EXPENDITURE AND LEVIES PROPOSAL

Comments Template

PRIVACY STATEMENT

Please take note that information collected in this template will be used for the purposes outlined in the template. In so doing, the identities of the entities and persons commenting on behalf of the entity will be identifiable.

The Financial Sector Conduct Authority (FSCA) publishes all comments received and responses on its website with the names of persons that commented, and entities they represent. This is to ensure transparency and openness in the response to comment process. All collected information will be processed in line with the FSCA's Privacy Policy which can be found on www.fsc.co.za.

IMPORTANT INSTRUCTIONS

Please note the following instructions for completing the template:

- For referencing purposes please use the numbering as contained in the Explanation of the Proposals and Budget, estimates of expenditure and Levies and Fee Proposals.
- For any other general comments, please use Section C.
- Please send the completed template, in word format, to: **FSCA.RFDStandards@fsc.co.za** on or before **20 November 2025**.

Please note that no PDF or scanned documents or late submissions will be accepted unless agreed to in writing by the FSCA.

SECTION A - DETAILS OF COMMENTATOR

Name of organisation/individual:	
If the commentator is an organisation, provide the name and designation of the contact person:	
Email address:	
Contact number:	

SECTION B - COMMENTS ON THE EXPLANATION OF THE BUDGET, ESTIMATES OF EXPENDITURE AND LEVIES AND FEE PROPOSALS

Comment No	Paragraph no	Comment
EXPLANATION OF BUDGET, ESTIMATES OF EXPENDITURE AND LEVIES AND FEE PROPOSALS (ANNEXURE A)		
1. Introduction		
1.	(e.g.1 2)	(please insert additional lines as necessary)
2.		
2. Background		
3.	(e.g. 2.4)	
3. Funding Model		
4.		
4. Levies Proposal		
5.		
5. Fee Proposal		
6.		
FSCA BUDGET FOR 2026/27 AND ESTIMATES OF EXPENDITURE FOR 2026/27 AND 2027/28 (ANNEXURE B)		
1. Introduction		
7.		
2. FSCA Budget 2025/26		

COMMENTS TEMPLATE – EXPLANATION OF BUDGET, LEVIES AND FEE PROPOSALS

Comment No	Paragraph no	Comment
8.		
2.1 Principal Budget Assumptions		
9.		
2.2 Abridged Budget Income Statement for the 2026/27 financial year		
10.		
2.3 Operational Budget		
11.		
2.4 Capital Expenditure Budget		
12.		
LEVIES PROPOSAL (ANNEXURE C)		
13.		
14.		
15.		
16.		
17.		

SECTION C – GENERAL COMMENTS

No.	Issue	Comment/input
ANY OTHER GENERAL COMMENTS		
1.		
2.		
3.		