



Financial Sector  
Conduct Authority

**FSCA FM NOTICE [-] OF 2026**

**FINANCIAL SECTOR REGULATION ACT, 2017**

**DETERMINATION OF AN INDEX IN TERMS OF PARAGRAPH (C) OF THE  
DEFINITION OF INDEX IN THE FINANCIAL SECTOR REGULATION ACT, 2017**

The Financial Sector Conduct Authority in accordance with paragraph (c) of the definition of an “index” in the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) (FSR Act), hereby determines that any figure that meets the description in paragraph (a) and (b) of the definition of an index in the FSR Act, and that is ordinarily used in contracts in the financial sector and financial markets in the Republic, is an index for the purpose of the definition.

**UNATHI KAMLANA  
COMMISSIONER  
FINANCIAL SECTOR CONDUCT AUTHORITY**

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