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DEPARTMENT OF FINANCE

NO. 7887 **4 September 2026**

DIRECTIVE 12 IN TERMS OF SECTION 43A(1) OF THE FINANCIAL INTELLIGENCE CENTRE ACT ON THE SUBMISSION OF RISK MANAGEMENT AND COMPLIANCE PROGRAMMES

1. This Directive is issued in terms of section 43A(1) of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001) (FIC Act).

2. The purpose of this Directive is to specify the manner and time frame within which specified accountable institutions are required to submit a copy of the documentation describing their risk management and compliance programme (RMCP) to the Financial Intelligence Centre (Centre) in accordance with section 42(4) of the FIC Act.

3. This Directive enables the Centre to monitor accountable institutions' levels of compliance with the FIC Act, as envisioned in terms of section 4(c) of the FIC Act.

4. This Directive applies to accountable institutions listed in items 1, 2, 3, 9, 11 (excluding banks, mutual banks, and co-operative bank credit providers), 14, 20, 21 and 22 of Schedule 1 of the Act.

5. Every accountable institution subject to this Directive must make available a copy of the documentation describing their RMCP to the Centre on an annual basis, according to the time period as set out in Annexure A.

6. Specified accountable institutions as listed in paragraph 4 above are subject to this Directive and must submit their RMCP using the Centre's registration and reporting platform, in accordance with the Annexure A, from the commencement date on Monday, 7 September 2026.

7. The accountable institutions' subject to this Directive must make a copy of the documentation describing their RMCP available to the Centre, via the Centre's registration and reporting platform within 90 days of commencing business.

8. Where an accountable institution subject to this Directive updates and approves its RMCP in terms of section 42(2B) of the FIC Act, after the period set out in the Annexure A, the accountable institution must submit the updated and approved RMCP, via the Centre's registration and reporting platform within ten (10) days of such approval.

9. Accountable institutions subject to this Directive that fail to comply with any provision of this Directive are non-compliant and subject to an administrative sanction in accordance with section 42(4), read together with sections 61(c) and section 45C of the FIC Act.

Annexure A

List of accountable institutions	**Period of RMCP submission**
Item 1 of Schedule 1 to the FIC Act	9 October 2026, and by 9 October annually thereafter
Item 2 of Schedule 1 to the FIC Act	9 October 2026, and by 9 October annually thereafter
Item 3 of Schedule 1 to the FIC Act	31 October 2026, and by 31 October annually thereafter
Item 9 of Schedule 1 to the FIC Act	9 October 2026, and by 9 October annually thereafter
Item 11 of Schedule 1 to the FIC Act (excluding banks, mutual banks, and co-operative bank credit providers)	9 October 2026, and by 9 October annually thereafter
Item 14 of Schedule 1 to the FIC Act	31 October 2026, and by 31 October annually thereafter
Item 20 of Schedule 1 to the FIC Act	31 October 2026, and by 31 October annually thereafter
Item 21 of Schedule 1 to the FIC Act	31 October 2026, and by 31 October annually thereafter
Item 22 of Schedule 1 to the FIC Act	31 October 2026, and by 31 October annually thereafter

MR THABISO THITI
DIRECTOR
FINANCIAL INTELLIGENCE CENTRE
4 September 2026