



Financial Sector
Conduct Authority

FSCA FM NOTICE [-] OF 2026
FINANCIAL SECTOR REGULATION ACT, 2017
DETERMINATION OF THE VALUES OF INVESTMENT FUNDS IN ACCORDANCE
WITH SECTION 3(1) AND 4(1) OF
FSCA CONDUCT STANDARD [-] OF 2026 (FM)

The Financial Sector Conduct Authority in accordance with FSCA Conduct Standard [-] of 2026 (FM) - Requirements relating to the provision of a benchmark (Conduct Standard), hereby determines –

- (a) the value referred to in section 3(1)(a)(ii) of the Conduct Standard as a total value of **ZAR 16 billion or more**;
and
- (b) the value referred to in section 4(1)(a) of the Conduct Standard as having a total average value of **between ZAR 10 billion and ZAR 16 billion** measured over a period of six months;

UNATHI KAMLANA
COMMISSIONER
FINANCIAL SECTOR CONDUCT AUTHORITY

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