



SOUTH AFRICAN RESERVE BANK
Prudential Authority

DRAFT FOR PUBLIC CONSULTATION

Questionnaire

Assessment of the expected impact of the draft Prudential Standard on Public Disclosure for Insurers

The Prudential Authority (Authority) is proposing to publish the requirements for public disclosure for insurers. As part of the process for making standards in terms of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017), the Authority is expected to publish a statement of the expected impact of the standard under consideration. Against this background, the information is being gathered to ascertain the expected impact of the public disclosure requirements on the sector.

The responses to the questionnaire will be anonymised and used to assess the expected impact of the proposed requirements. The standard aims to address matters related to transparency and intends to set out minimum requirements to be complied with by the insurers in relation to the public disclosure of information on, but not limited to:

- the company profile of the insurer;
- governance framework;
- risk management and technical provisions;
- insurance risk exposures;
- investment exposures and investment management objectives;
- assets and liability management, financial soundness and financial performance; and
- liquidity and operational risks.

Please provide the required information for the period ending **30 April 2026**.

Information on the responding institution	
Name of institution	
Name and position of respondent	
Type of institution	
Nature of business (life, non-life, etc.)	
Size of institution: please state total assets or other indicator(s) that	

describe the size of your institution, total assets, or other indicators (please specify)

PART 1: CURRENT AND EXPECTED CHANGES IN OVERALL COSTS

1.1 What type of activities does your institution undertake?

1.2 To what extent is the quantitative and qualitative information required to be disclosed in the standard, already disclosed to the public? How often is the information updated and disclosed to the public?

1.3 Does the publicly disclosed information allow for comparison across similar insurers?

1.4

How does the insurer plan to assist the public, investors, and policyholders understand the risks to which it is exposed?

1.5

Overall, what are the anticipated costs (e.g. staffing, systems, processes and contracts etc.) to implementing the requirements in your organisation? What particular aspects of the proposed framework will increase either costs or risks to the operations of the business?

1.6

Do you consider impact of these costs to your organisation to be high, medium or low? Please provide reasons.

1.7 Do you anticipate that the costs of complying with these requirements will affect the insurer's ability to comply with other prudential requirements? If so, how does the insurer plan to manage or minimise these costs or related risks?

1.8 To what extent will policyholders be impacted by the proposed framework? How will the costs or risks to policyholders be managed or minimised?

1.9 What other challenges do you foresee in relation to compliance with the standard?



PART 2: EXPECTED BENEFITS

2.1

What benefits, if any, do you expect the requirements to deliver for your organisation and operations?

2.2 Do you consider impact of the additional benefits to your organisation to be high, medium or low? Please provide reasons.

2.3

Are there any other matters regarding benefits of compliance with the proposed standard that you would like to bring to the attention of the Authority?