
GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY

NO. R. 7577

12 June 2026

**FINANCIAL INTELLIGENCE CENTRE ACT, 2001: AMENDMENT OF MONEY
LAUNDERING AND TERRORIST FINANCING CONTROL REGULATIONS**

The Minister of Finance, in terms of section 77 of the Financial Intelligence Centre Act, 2001 (Act No. 38 of 2001), has amended the regulations that were published under Government Notice R.1595 in *Government Gazette* No. 24176 of 20 December 2002, set out in the Schedule.

SCHEDULE

Definition

1. In this Schedule, “the Regulations” means the Money Laundering and Terrorist Financing Control Regulations, 2002, that were published in Government Notice No. R. 1595 of 20 December 2002 in *Government Gazette* No. 24176, as amended by Government Notice No. R. 456 published in *Government Gazette* No. 27580 of 20 May 2005, Government Notice No. R. 867 published in *Government Gazette* No. 33596 of 01 October 2010, Government Notice No. 1107 published in *Government Gazette* No. 33781 of 26 November 2010, Government Notice No. R. 1062 published in *Government Gazette* No. 41154 of 29 September 2017, Government Notice No. 2638 published in *Government Gazette* No. 47302 and Government Notice No. 2943 in *Government Gazette* No. 47883 of 20 January 2023.

Amendment of Regulation 1

2. Regulation 1 of the Regulations is hereby amended by the insertion before the definition of “cash threshold report” of the following definitions:

“**authorised official**’ means an officer as defined in the Customs and Excise Act, 1964 (Act No.91 of 1964) and includes a person in authority delegated by the Commissioner for the South African Revenue Service for the purposes of section 15 of that Act;

‘**cash conveyance report**’ means a report which must be submitted in terms of section 30 of the Act in respect of the conveyance of cash or bearer negotiable instruments into or out of the Republic;”.

Insertion of Regulation 21A

3. The following regulation is hereby inserted after the heading to Chapter 4 of the Regulations:

“Authorisation of persons to receive reports under section 30 of the Act

21A. Every authorised official is hereby authorised to demand and receive reports concerning the conveyance of an amount of cash or bearer negotiable instruments exceeding the prescribed threshold into or out of the Republic under section 30 of the Act.”.

Amendment of regulation 22

4. Regulation 22 of the Regulations is hereby amended by—

(a) the substitution for subregulation (1) of the following subregulation:

“(1) Subject to subregulation (2), a report made under sections 28, 28A, 29 and 31 of the Act must be made in accordance with the format specified by the Centre, and sent to the Centre electronically by means of—

(a) the internet-based reporting portal provided by the Centre for this purpose at the following internet address: <http://www.fic.gov.za>; or

- (b) a method developed by the Centre for this purpose and made available to a person who is required to make such reports.”; and
- (b) the addition of the following subregulation:
- “(3) A report made under section 30 of the Act must be in the manner and in accordance with the format specified by the South African Revenue Service for this purpose.”.

Insertion of Regulations 23F and 23G

5. The following regulations are hereby inserted after regulation 23E of the Regulations:

“Prescribed amount for reporting of the conveyance of cash or bearer negotiable instruments

23F. The prescribed amount which the conveyance of an amount of cash or bearer negotiable instruments into or out of the Republic must be reported to an authorised official under section 30 of the Act is R100 000,00 or higher, or the equivalent thereof in any foreign currency.

Information to be reported when an amount of cash or bearer negotiable instruments being conveyed into or out of the Republic is above the prescribed threshold

23G. When a report under section 30 of the Act is made to an authorised official, the report must contain—

- (a) in respect of the person making the report to an authorised official—
full particulars of—
- (i) the full names and surname of the person;
 - (ii) the date of birth of the person;
 - (iii) the nationality of the person;
 - (iv) the identity number, if the person is a citizen of or resident in the Republic;
 - (v) the unique number of the person’s travel document;
 - (vi) the name of issuing country of the travel document;
 - (vii) the type of travel document;
 - (viii) the person’s contact address in the Republic;
 - (ix) the person’s contact number or email address;
 - (x) the reason for travel of the person;
 - (xi) the occupation of the person;
 - (xii) if applicable, the full name and surname of any other person accompanying the person;
 - (xiii) if applicable, the name of the issuing country of the travel document of the other person accompanying the person; and
 - (xiv) if applicable, the unique number of the other person’s travel document;
- (b) if the person making the report is conveying the cash or bearer negotiable instruments on behalf of a legal person, in respect of that legal person, full particulars of —

- (i) the legal person's name; and
- (ii) the legal person's address at which it conducts its business;
- (c) if the person making the report is conveying the cash or bearer negotiable instruments on behalf of one or more natural persons, in respect of each such natural person the full particulars of the name and surname of each person;
- (d) in respect of the conveyance of the reported cash or bearer negotiable instruments into the Republic, full particulars of—
 - (i) the date of entry into the Republic;
 - (ii) the name of the place of entry into the Republic;
 - (iii) the place where the person making the report exited the country from which he or she travelled to the Republic;
 - (iv) the last place where the person making the report has made a declaration in relation to the conveyance of cash while travelling to the Republic; and
 - (v) the means of travel by which the person making the report is travelling to the Republic, including the flight or vessel number or the vehicle registration number, as the case may be;
- (e) in respect of the conveyance of the reported cash or bearer negotiable instruments out of the Republic, full particulars of—
 - (i) the date of exit from the Republic;
 - (ii) the name of the place where the person making the report is exiting the Republic;
 - (iii) the means of travel by which the person making the report is travelling from the Republic, including the flight number or vessel number or the vehicle registration number, as the case may be; and
- (f) in respect of the cash or bearer negotiable instruments concerned, full particulars of—
 - (i) the amount conveyed;
 - (ii) the country from which the funds originated;
 - (iii) the details as to how the funds were obtained; and
 - (iv) the intended purpose for which the cash or bearer negotiable instruments are conveyed into or out of the Republic.”.

Amendment of regulation 24

6. Regulation 24 of the Regulations is hereby amended by the addition of the following subregulation after subregulation (5):

“(6) A report made under section 30 of the Act must be sent to the Centre within two days after an authorised official has obtained such a report.”.

Amendment of regulation 29

7. Regulation 29 of the Regulations is hereby amended by the insertion after subregulation 6N of the following subregulation: