

COMMENTS TEMPLATE

Draft Conduct Standard [-] of 2026: Requirements for market infrastructures

SECTION A - DETAILS OF COMMENTATOR

Name of organisation/individual:

If the commentator is an organisation, provide the name and designation of the contact person:

Email address:

Contact number:

PRIVACY STATEMENT

Please take note that information collected in this template will be used for the purposes outlined in the template. In so doing, the identities of the entities and persons commenting on behalf of the entity will be identifiable.

The FSCA publishes all comments received and responses on its website with the names of persons that commented, and entities they represent. This is to ensure transparency and openness in the response to comment process. However, if a commentator wishes to remain anonymous and/or wishes that the content of his/her comments remain anonymous, the commentator must indicate same on the submission made.

All collected information will be processed in line with the FSCA's Privacy Policy which can be found on www.fsc.co.za.

IMPORTANT INSTRUCTIONS

Please note the following instructions for filling in the template:

- For referencing purposes please use the numbering as contained in the draft Conduct Standard.
- For comments on the definitions please indicate which definition is being commenting on under the “Section” column (see below for an example).
- For any other general comments, please use Section E.
- Please send the completed template, in Word Format, to: FSCA.RFDStandards@fsca.co.za on or before [-] **2026**.

Please note that no PDF or scanned documents or any late submissions will be accepted unless agreed to in writing by the Financial Sector Conduct Authority.

SECTION B - COMMENTS ON THE DRAFT CONDUCT STANDARD

No	Section of the standard	Issue/Comment/Recommendation
1.		
2.		
3.		
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17.		

SECTION B - COMMENTS ON THE DRAFT CONDUCT STANDARD

No	Section of the standard	Issue/Comment/Recommendation
18.		
19.		
20.		

SECTION C – COMMENTS ON THE STATEMENT OF NEED

No	Issue	Comment/Recommendation
1.		
2.		(please add more rows if required)
3.		
4.		
5.		
6.		

SECTION D - QUESTIONS RELATING TO THE ANTICIPATED IMPACT OF THE DRAFT CONDUCT STANDARD

	Question	Responses
1.	Do you support the implementation of the draft Conduct Standard? Please provide reasons for your answer	
2.	Will the requirements in the draft Conduct Standard impose additional compliance and /or oversight costs for market infrastructures?	

SECTION D - QUESTIONS RELATING TO THE ANTICIPATED IMPACT OF THE DRAFT CONDUCT STANDARD

	Question	Responses
	If yes, please provide details including the expected / estimation of costs.	
3.	Will the requirements in the draft Conduct Standard impose additional costs for authorised users? If yes, please provide details including the expected / estimation of costs.	
4.	If an increase in operational cost is expected, who will bear the cost and why?	
5.	Do you anticipate that business models used by market infrastructures and authorised users may need to change as a result of the draft Conduct Standard? If yes, please provide details (including, where relevant, any expected costs implication)	
6.	Will the risk of increased cost incurred by market infrastructures (and where relevant, authorised users) be mitigated by the greater transparency and competition as anticipated and explained in the Statement of Need?	
7.	Do you find the format of the Conduct Standard user-friendly and simple to understand? If no, please provide suggestions for improvement.	
8.		
9.		

SECTION D - QUESTIONS RELATING TO THE ANTICIPATED IMPACT OF THE DRAFT CONDUCT STANDARD

	Question	Responses
10.		

SECTION E – GENERAL COMMENTS

No	Issue	Comment/Recommendation
1.		
2.		(please add more rows if required)
3.		
4.		
5.		
6.		